

## **GAMBLING INDUSTRY STATISTICS**

- **✓ FINANCIAL RESULTS**
- ✓ QUANTITATIVE DATA

**JANUARY 2020 – JUNE 2023** 

(UPDATED TO INCLUDE RESULTS FROM APRIL TO JUNE 2023)



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€256.546.057

Comprehensive Income (Pay In) of Class A and B Bookmakers (APRIL – JUNE 2023)

€227.734.827

Total Profit Distribution (Pay Out) of Class A and B
(APRIL – JUNE 2023)

€28.811.229<sub>Gross</sub>

Gaming Revenue (GGR) of Class A and B (APRIL – JUNE 2023)

€2.881.123

Betting tax (10%) on the GGR for Class A and B
(APRIL – JUNE 2023)

Number of Class A licensed bookmakers

12
Number of Class B licensed bookmakers

**26**%

Percentage (%) change of Class A and B's Pay in (COMPARISON OF 2<sup>ND</sup> QUARTER OF 2022-2023)

28%

Percentage (%) change of Class A and B's Pay Out (COMPARISON OF 2<sup>ND</sup> QUARTER OF 2022-2023)

11%

Profit Margins for Class A and B (APRIL – JUNE 2023)

10%

Percentage (%) change of betting tax for Class A and B (COMPARISON OF 2<sup>ND</sup> QUARTER OF 2022-2023)

**494** 

Licensed premises

18.238

Number of blocked websites, which do not hold a Class B license or offer illegal betting services



This report has been prepared by the National Betting Authority and includes the publication of the Financial Results and Quantitative Data of the second quarter of the year 2023 (April-June), and is the continuation of the result's publication, whose ultimate goal is the maximization of transparency and better public awareness. More specifically, the present report provides the aggregated financial results for the second quarter of 2023 and figures for Class A1 and B2 bookmakers, authorized representatives, licensed premises, people in charge of the premises and the list of blocked websites.

It should be noted that, the process for licensing and regulating online betting services for Class B bookmakers was implemented on the 1st of October 2016. The first betting company granted a license by the end of December 2016 and was able to provide betting services from the 1st of January 2017. Three (3) Class B bookmakers commenced the provision of betting services towards the end of the second quarter of 2017.

Reviewing the most important financial results of the second quarter of 2023, an increase of 26% was recorded in the comprehensive income of Class A and B bookmakers ( $\[ \le \]$ 256.546.057) compared to the same quarter of 2022 ( $\[ \le \]$ 203.723.256). Compared to the second quarter of 2021, a significant increase of 35% was recorded ( $\[ \le \]$ 190.560.298).

From the aforementioned comprehensive total income, an amount of €72.008.160 refers to Class A bookmakers, while an amount of €184.537.897 refers to Class B bookmakers. The comprehensive income of Class A bookmakers showed an increase of 20% between April-June 2023, with respect to the second quarter of 2022, and 55% increase with respect to the second quarter of 2021. Regarding Class B bookmakers' comprehensive income, an increase of 28% was recorded with both the corresponding quarter of the year 2022 and the corresponding quarter of the year 2021.

During the second quarter of 2023, both the numbers of Class A (7) and Class B (12) bookmakers remained constant, with respect to the first quarter of 2023.

The total profit distribution (pay out) for Class A and B players in the second quarter of 2023 has reached a total of €227.734.827, recording an increase of 28% in comparison to the same quarter of the last year. In comparison to the total profit distribution during the same quarter of 2021, an increase of 37% was recorded. The largest share of the total profit distribution (pay out), which reached €168.828.264, were paid to Class B players.

The Gross Gaming Revenue (GGR) for Class A and B bookmakers during the second quarter of 2023 ( $\leqslant$ 28.811.229) recorded in their entirety an increase of 11% in comparison to the same quarter of 2022 ( $\leqslant$ 25.951.440). In detail, the GGR for Class A bookmakers for the second quarter of 2023 increased and

reached a total amount of €13.101.597, without any significant change (0%), in comparison to the same quarter of 2022. The GGR for Class B bookmakers for the period between AprilJune 2023, reached a total amount of €15.709.633, resulting to an increase of 23%, compared to the same period in 2022.

The total number of Class A licensed premises nationwide decreased (-1%) during the second quarter of 2023 in comparison to the same quarter of the last year. In detail, the number of licensed premises reached a total amount of 494 nationwide, where Nicosia holds the highest number of licensed premises (169), followed by Limassol (141), Larnaca (90), Paphos (55) and Famagusta (39). It is worth noting, that a decrease of 25% was recorded in the number of cancellations and withdrawal of licenses during the second quarter of 2023 with respect to the same quarter of 2022. The employees within the licensed premises reached the number of 1.428 during the second quarter of 2023, indicating an increase of 1% in regards to the same quarter of 2022.

Finally, blocking procedure results (in action since 2015 and with regards to Class B bookmakers) reveal a significant increase of 3228% between the second quarter of 2023 and the same quarter of 2015. Specifically, the blocking list includes 18.238 websites as recorded in the second quarter of 2023, while just 548 websites were blocked in the same quarter of 2015. Furthermore, the number of blocked websites increased by 2%, compared to the first quarter of 2023, with 407 illegal websites being added to the list.

This report presents the findings of the current betting activity in Cyprus and is accompanied by tables with detailed figures and data.

<sup>&</sup>lt;sup>1</sup> The term "Class A" refers to land based betting/offline betting

<sup>&</sup>lt;sup>2</sup> The term "Class B" refers to online betting



## **CLASS A&B**

2020

QUARTER	JANUARY- MARCH*	APRIL- JUNE*	JULY- SEPTEMBER	OCTOBER- DECEMBER	2020
Number of Licensees	15	15	15	15	
Comprehensive Income (Pay In)	165,555,454 €	88,943,269 €	170,795,014 €	195,516,156 €	620,809,894€
Profit distribution (Pay Out)	140,267,392 €	78,209,456 €	145,903,955 €	167,071,964 €	531,452,768 €
Gross Gaming Revenue (GGR)	25,288,062€	10,733,813 €	24,891,059 €	28,444,192 €	89,357,126 €
Betting Tax - 10%	2,528,806 €	1,073,381€	2,490,012 €	2,846,313 €	8,938,512 €
Contribution tax - 3%	758,642 €	322,014 €	747,004 €	853,894 €	2,681,554 €

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QUARTER	JANUARY- MARCH	APRIL- JUNE**	JULY- SEPTEMBER	OCTOBER- DECEMBER	2021
Number of Licensees	17	17	17	17	
Comprehensive Income (Pay In)	174,534,349 €	190,560,298€	192,087,098 €	226,312,676 €	783,494,421€
Profit distribution (Pay Out)	151,710,930 €	166,280,879 €	168,049,257 €	198,473,099 €	684,514,165€
Gross Gaming Revenue (GGR)	22,823,419 €	24,279,419 €	24,037,841€	27,839,577 €	98,980,256€
Betting Tax - 10%	2,286,837 €	2,427,942 €	2,414,715 €	2,784,321€	9,913,815 €
Contribution tax - 3%	686,051 €	728,383€	724,415 €	835,296 €	2,974,145 €

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QUARTER	JANUARY- MARCH	APRIL- JUNE	JULY- SEPTEMBER	OCTOBER- DECEMBER	2022
Number of Licensees	18	18	18	18	
Comprehensive Income (Pay In)	221,051,623€	203,723,256 €	238,175,857€	296,607,170 €	959,557,906 €
Profit distribution (Pay Out)	191,514,045 €	177,771,816 €	208,470,718 €	265,672,729 €	843,429,308€
Gross Gaming Revenue (GGR)	29,537,577 €	25,951,440 €	29,705,139 €	30,934,442 €	116,128,598 €
Betting Tax - 10%	2,974,721€	2,617,949€	2,972,272 €	3,187,333 €	11,752,275€
Contribution tax - 3%	892,416 €	785,385€	891,682 €	956,200€	3,525,683€

QUARTER	JANUARY- MARCH	APRIL- JUNE
Number of Licensees	19	19
Comprehensive Income (Pay In)	267,620,865€	256,546,057€
Profit distribution (Pay Out)	234,285,825 €	227,734,827 €
Gross Gaming Revenue (GGR)	33,335,040 €	28,811,229€
Betting Tax - 10%	3,339,474 €	2,881,123€
Contribution tax - 3%	1,001,842 €	864,337 €

<sup>\*</sup>Note: Insignificant changes in the figures for the first and second quarter of 2020 are attributed to the revision of a Licensee's tax and contribution statements

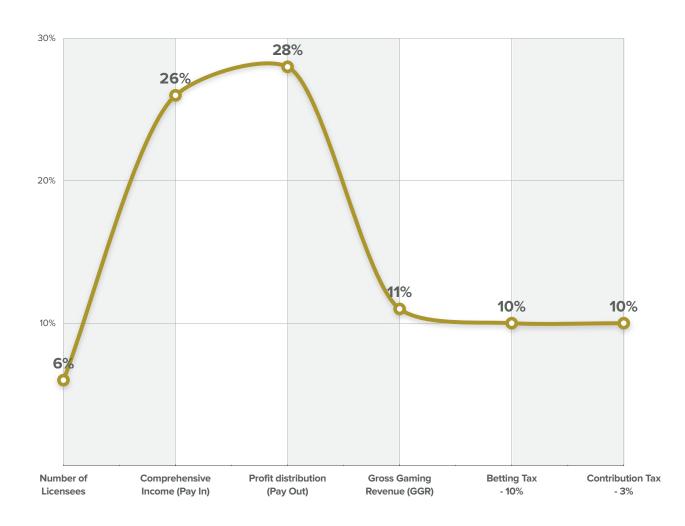


## **CLASS A&B**

#### **PERCENTAGE (%) CHANGE**

QUARTER	APRIL-JUNE 2020-2021	APRIL-JUNE 2021-2022	APRIL-JUNE 2021-2023	APRIL-JUNE 2022-2023
Number of Licensees	13% 📤	6% 📤	12% 📥	6% 📤
Comprehensive Income (Pay In)	114% 🔺	7% 📥	35% 📤	26% 🗻
Profit distribution (Pay Out)	113% 🔺	7% 📤	37% 📤	28% 📤
Gross Gaming Revenue (GGR)	126% 📥	7% 📥	19% 📤	11% 🗻
Betting Tax - 10%	126% 📤	8% 📤	19% 📤	10% 📤
Contribution tax - 3%	126% 📤	8% 📤	19% 📤	10% 📤

#### PERCENTAGE (%) CHANGE APRIL-JUNE 2022-2023





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QUARTER	JANUARY- MARCH	APRIL- JUNE*	JULY- SEPTEMBER	OCTOBER- DECEMBER	2020
Number of Licensees	6	6	6	6	
Comprehensive Income (Pay In)	64,824,979 €	16,990,217€	65,142,533 €	60,462,017 €	207,419,747 €
Profit distribution (Pay Out)	49,459,734€	12,888,497 €	51,083,710 €	46,937,993€	160,369,934 €
Gross Gaming Revenue (GGR)	15,365,245 €	4,101,721€	14,058,823 €	13,524,024 €	47,049,813 €
Betting Tax - 10%	1,536,524 €	410,172 €	1,405,882 €	1,354,071€	4,706,650 €
Contribution tax - 3%	460,957€	123,052 €	421,765 €	406,221€	1,411,995 €
Profit Margin	24%	24%	22%	22%	23%

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QUARTER	JANUARY- MARCH	APRIL- JUNE	JULY- SEPTEMBER	OCTOBER- DECEMBER	2021
Number of Licensees	6	6	6	6	
Comprehensive Income (Pay In)	31,380,753 €	46,333,305€	58,747,948 €	70,354,006 €	206,816,012 €
Profit distribution (Pay Out)	24,813,491€	36,914,658 €	47,271,663 €	56,204,734 €	165,204,546 €
Gross Gaming Revenue (GGR)	6,567,262 €	9,418,646 €	11,476,285 €	14,149,272 €	41,611,466 €
Betting Tax - 10%	656,726€	941,865 €	1,147,629 €	1,414,927 €	4,161,147 €
Contribution tax - 3%	197,018 €	282,559€	344,289 €	424,478 €	1,248,344 €
Profit Margin	21%	20%	20%	20%	20%

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QUARTER	JANUARY- MARCH	APRIL- JUNE	JULY- SEPTEMBER	OCTOBER- DECEMBER	2022
Number of Licensees	7	7	7	7	
Comprehensive Income (Pay In)	66,774,444€	59,827,403€	65,617,373 €	€84,091,389	276,310,609€
Profit distribution (Pay Out)	52,657,772 €	46,673,651€	52,003,425€	€70,364,495	221,699,343€
Gross Gaming Revenue (GGR)	14,116,672 €	13,153,752 €	13,613,948 €	€13,726,894	54,611,266 €
Betting Tax - 10%	1,411,667 €	1,315,375 €	1,361,395 €	€1,372,689	5,461,127€
Contribution tax - 3%	423,500€	394,613 €	408,418 €	€411,807	1,638,338€
Profit Margin	21%	22%	21%	16%	20%

QUARTER	JANUARY- MARCH	APRIL- JUNE
Number of Licensees	7	7
Comprehensive Income (Pay In)	76,677,996 €	72,008,160 €
Profit distribution (Pay Out)	61,737,344 €	58,906,563€
Gross Gaming Revenue (GGR)	14,940,652 €	13,101,597 €
Betting Tax - 10%	1,494,065 €	1,310,160 €
Contribution tax - 3%	448,220€	393,048 €
Profit Margin	19%	18%

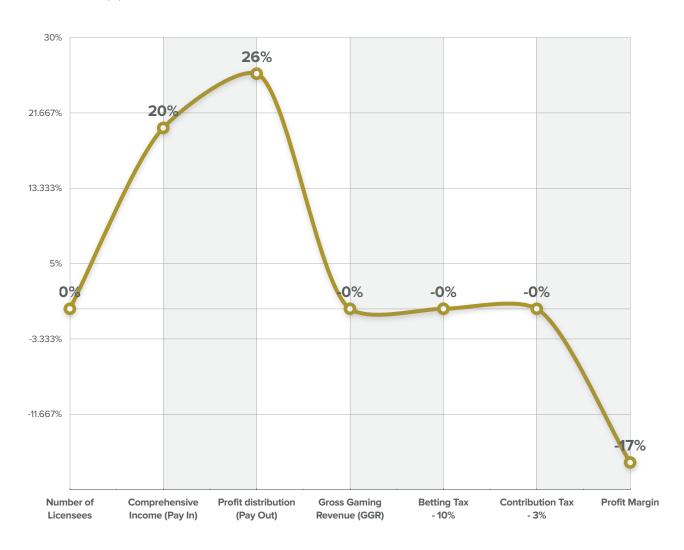
<sup>\*</sup>Note: Insignificant changes in the figures for the second quarter of 2020 are attributed to the revision of a Licensee's tax and contribution statements



#### **PERCENTAGE (%) CHANGE**

QUARTER	APRIL-JUNE 2020-2021	APRIL-JUNE 2021-2022	APRIL-JUNE 2021-2023	APRIL-JUNE 2022-2023
Number of Licensees	0% =	17% 📤	17% 📤	0% =
Comprehensive Income (Pay In)	173% 📤	29% 📤	55% 📤	20% 🛋
Profit distribution (Pay Out)	186% 📤	26% 📤	60% 📤	26% 📤
Gross Gaming Revenue (GGR)	130% 📤	40% 📤	39% 📤	0% =
Betting Tax - 10%	130% 📤	40% 📤	39% 📤	0% =
Contribution tax - 3%	130% 📤	40% 📥	39% 🔺	0% =
Profit Margin	-16% 🔻	8% 🛋	-10% 🔻	-17%

#### PERCENTAGE (%) CHANGE APRIL-JUNE 2022-2023





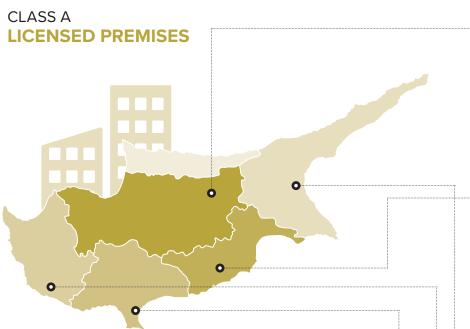
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	LICENSED PREMISES	AUTHORISED AGENTS *	PREMISES OF CLASS A BOOKMAKERS	PERSONS RESPONSIBLE FOR PREMISES	TERMINATION OF LICENCES/ REVOCATION OF APPLICATIONS	TOTAL NUMBER O EMPLOYEES
			2020			
JANUARY- MARCH	560	417	110	997	20	1337
APRIL- JUNE	524	414	77	954	73	1292
JULY- SEPTEMBER	507				103	1256
			2021			
JANUARY- MARCH	496	380	82	955	7	1247
APRIL- JUNE	498	380	83	984		1276
JULY- SEPTEMBER		373	83	1015	20	1301
			2022			
JANUARY- MARCH	490	363	85	1104	16	1379
APRIL- JUNE	497	370	93	1139		1409
JULY- SEPTEMBER		372		1163		1433
			2023			
JANUARY- MARCH	489	363	96	1112		1364
APRIL- JUNE	494	362	101	1174	12	1428



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	LICENSED PREMISES	AUTHORISED AGENTS*	PREMISES OF CLASS A BOOKMAKERS	PERSONS RESPONSIBLE FOR PREMISES	TERMINATION OF LICENCES/ REVOCATION OF APPLICATIONS	TOTAL NUMBER OF EMPLOYEES
Percentage (%) change						
APRIL-JUNE 2020-2021	-5% 🔻	-8% ▼	8% 📥	3% 📥	-92% ▼	-1% 🔻
APRIL-JUNE 2021-2022	0% =	-3%	12% 🛦	16% 📤	167% 📥	10% 📥
APRIL-JUNE 2021-2023	-1% ▼	-5% 🔻	22% 🗻	19% 📥	100% 📥	12% 🔺
APRIL-JUNE 2022-2023	-1% 💟	-2% 🕶	9% 🔺	3% 🔺	-25% 🔻	1% 🗻

# CLASS A&B LICENSED BOOKMAKERS' DATA FOR THE PERIOD **2020-2023**





NICOSIA	2020	2021	2022	2023
JANUARY- MARCH	190	171	166	169
APRIL- JUNE	178	171	170	169
JULY- SEPTEMBER	173	171	169	
OCTOBER- DECEMBER	170	168	166	

LARNACA	2020	2021	2022	2023
JANUARY- MARCH	103	88	87	87
APRIL- JUNE	95	88	93	90
JULY- SEPTEMBER	92	86	92	
OCTOBER- DECEMBER	87	85	86	

LIMASSOL	2020	2021	2022	2023
JANUARY- MARCH	172	148	149	141
APRIL- JUNE	158	148	148	141
JULY- SEPTEMBER	148	149	149	
OCTOBER- DECEMBER	147	148	142	

PAPHOS	2020	2021	2022	2023
JANUARY- MARCH	57	51	52	54
APRIL- JUNE	52	53	52	55
JULY- SEPTEMBER	53	52	53	
OCTOBER- DECEMBER	50	51	52	

FAMAGUSTA	2020	2021	2022	2023
JANUARY- MARCH	38	38	36	38
APRIL- JUNE	41	38	34	39
JULY- SEPTEMBER	41	38	35	
OCTOBER- DECEMBER	34	35	33	

## Percentage (%) change

**FAMAGUSTA** 

**15**%

COMPARISON OF APRIL-JUNE 2022 WITH APRIL-JUNE 2023

NICOSIA	LARNACA
<b>-1</b> %	<b>-3</b> %
LIMASSOL	PAPHOS
<b>-5</b> %	<b>6</b> %

QUARTER	APRIL-JUNE 2020-2021	APRIL-JUNE 2021-2022	APRIL-JUNE 2021-2023	
NICOSIA	-4% 🔻	-1%	-1%	
LARNACA	-7%	6% 📤	2% 🛋	
LIMASSOL	-6%	0% ■	-5%	

LIMASSOL	-6% 🔻	0% =	-5% 🔻	-5% 🔻
PAPHOS	2% 🛋	-2% 🔻	4% 🛋	6% 📤
FAMAGUSTA	-7% 🔻	-11%	3% 🛋	15% 📤

APRIL-JUNE 2022-2023

-1% **-**3% **-**



## **CLASS B**

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QUARTER	JANUARY- MARCH*	APRIL- JUNE*	JULY- SEPTEMBER	OCTOBER- DECEMBER	2020
Number of Licensees	9	9	9	9	
Comprehensive Income (Pay In)	100,730,475 €	71,953,052 €	105,652,481€	135,054,139 €	413,390,147 €
Profit distribution (Pay Out)	90,807,658€	65,320,960€	94,820,245 €	120,133,971 €	371,082,834 €
Gross Gaming Revenue (GGR)	9,922,818€	6,632,092 €	10,832,236 €	14,920,168 €	42,307,313 €
Betting Tax - 10%	992,282€	663,209€	1,084,130 €	1,492,241€	4,231,862 €
Contribution tax - 3%	297,685 €	198,963 €	325,239€	447,672 €	1,269,559 €
Profit Margin	10%	9%	10%	11%	10%

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QUARTER	JANUARY- MARCH	APRIL- JUNE	JULY- SEPTEMBER	OCTOBER- DECEMBER	2021
Number of Licensees**	11	11	11	11	
Comprehensive Income (Pay In)	143,153,596 €	144,226,993 €	133,339,150 €	155,958,670 €	576,678,409
Profit distribution (Pay Out)	126,897,439 €	129,366,220 €	120,777,594 €	142,268,366 €	519,309,619
Gross Gaming Revenue (GGR)	16,256,157€	14,860,772 €	12,561,556 €	13,690,304 €	57,368,790
Betting Tax - 10% **	1,630,111 €	1,486,078 €	1,267,086 €	1,369,394 €	5,752,669
Contribution tax - 3%	489,033€	445,823€	380,126 €	410,818 €	1,725,801
Profit Margin	11%	10%	9%	9%	10%

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QUARTER	JANUARY- MARCH	APRIL- JUNE	JULY- SEPTEMBER	OCTOBER- DECEMBER	2022
Number of Licensees**	11	11	11	11	
Comprehensive Income (Pay In)	154,277,179 €	143,895,852 €	172,558,484 €	212,515,781 €	683,247,296 €
Profit distribution (Pay Out)	138,856,274 €	131,098,164 €	156,467,293 €	195,308,233 €	621,729,965 €
Gross Gaming Revenue (GGR)	15,420,905€	12,797,688€	16,091,190 €	17,207,548 €	61,517,332 €
Betting Tax - 10%	1,563,054€	1,302,574 €	1,610,878 €	1,814,643 €	6,291,149 €
Contribution tax - 3%	468,916 €	390,772 €	483,263€	544,393 €	1,887,345 €
Profit Margin	10%	9%	9%	8%	9%

QUARTER	JANUARY- MARCH	APRIL- JUNE
Number of Licensees	12	12
Comprehensive Income (Pay In)	190,942,870 €	184,537,897 €
Profit distribution (Pay Out)	172,548,482 €	168,828,264 €
Gross Gaming Revenue (GGR)	18,394,388 €	15,709,633€
Betting Tax - 10%	1,845,408 €	1,570,963€
Contribution tax - 3%	553,622€	471,289 €
Profit Margin	10%	9%

<sup>\*</sup>Insignificant changes in the figures for the first and second quarter of 2020 are attributed to the revision of a Licensee's tax and contribution statements

<sup>\*\*</sup> It should be noted that two (2) licensed Class B bookmakers by their own decision, have temporarily interrupted the provision of betting services.

# CLASS A&B LICENSED BOOKMAKERS' DATA FOR THE PERIOD **2020-2023**



## CLASS B

## PERCENTAGE (%) CHANGE

QUARTER	APRIL-JUNE 2020-2021	APRIL-JUNE 2021-2022	APRIL-JUNE 2021-2023	APRIL-JUNE 2022-2023
Number of Licensees	22% 🛋	0% =	9% 📤	9% 📤
Comprehensive Income (Pay In)	100% 🔺	0% =	28% 🗻	28% 📤
Profit distribution (Pay Out)	98% 📤	1% 🔺	31% 📤	29% 📤
Gross Gaming Revenue (GGR)	124% 📤	-14%	6% 📤	23% 📤
Betting Tax - 10%	124% 🗻	-12% 🔍	6% 📤	21% 📤
Contribution tax - 3%	124% 📤	-12% 🔻	6% 📤	21% 📤
Profit Margin	12% 📤	-14%	-17%	-4%



## Blocking list of illegal betting services providers

2020	2021	2022
JANUARY-MARCH	JANUARY-MARCH	JANUARY-MARCH
11824	14381	16133
APRIL-JUNE	APRIL-JUNE	APRIL-JUNE
12563	14891	16542
JULY-SEPTEMBER	JULY-SEPTEMBER	JULY-SEPTEMBER
13305	15322	16983
OCTOBER-DECEMBER	OCTOBER-DECEMBER	OCTOBER-DECEMBER
13808	15657	17340



2023

JANUARY-MARCH

17831

APRIL-JUNE



QUARTER	NUMBER OF WEBSITES
APRIL - JUNE 2020-2021	19% 🔺
APRIL - JUNE 2021-2022	11% 📤
APRIL - JUNE 2021-2023	22% 📤
JAPRIL - JUNE 2022-2023	10% 📤



**Authorised Agent** – means the person who provides betting services on account of a Class A licensed bookmaker

Authority – means the National Betting Authority

**Bet** – means any type of bet on sports events where the competitors are natural persons or on other type of events in which natural persons participate, which actually take place, provided that the winnings of each player are determined by the person who organises the bet, before or at the time of the placing of the bet, by reference both to the amount paid by each player in order to take part in the bet, as well as to the odds set for the specific bet, which is conducted pursuant to a Class A or B bookmaker's licence as specified in the Betting Law of 2019

**Betting Tax** – the amount of betting tax, for each accounting period, amounts to ten per cent (10%) on the net proceeds from the licensed Class A or B bookmaker's bet, for the corresponding accounting period

**Blocking List** - Internet service providers are obliged to apply a blocking system to prevent their clients/users from accessing betting service providers who do not hold a Class B license and to service providers, as established in sections 83, 84, 85, 86 and 87 of the Betting Law of 2019. The Authority makes available online the updated blocking list with the total number of websites that did not apply for a Class B license or offer illegal betting services at the link https://nba.gov.cy/wp-content/uploads/BlockingListLatest. txt, as well as on the Authority's website www.nba.gov.cy

Class A bookmaker – means the legal person for whom a bookmaker's license is issued and which authorizes the provision of carrying out betting services within licensed premises excluding Class B betting services and horse racing betting

Class B bookmaker – means the legal person for whom a bookmaker's license is issued and which authorizes the provision of online betting services, excluding slot machines, online casino games and electronic horse-racing betting.

Comprehensive income X (pay in) – is the total amounts paid to Class A or B licensed bookmaker, for a particular accounting period, in relation to bets carried out by him

**Contribution tax** – the amount payable to the Authority as a contribution, amounts to three per cent (3%) of the net proceeds from bets from a Class A or B licensed bookmaker, for the corresponding accounting period

Gross Gaming Revenue (GGR) - is the amount of net pro-

ceeds from a bet from a Class A or B licensed bookmaker, for a particular accounting period, and equals with (comprehensive income) pay in minus profit distribution (pay out)

**Licensed premises** – means the premises for which a license for premises is issued

**License for premises** – means the license to use the premises to provide Class A betting services

Person – means a natural or a legal person

**Person in charge of premises** – means the person who is named as the person responsible for the application of the provisions of the Betting Law of 2019 within the premises

**Profit distribution Y (pay out)** – is the total amounts paid by the Class A or B licensed bookmaker, for a particular period, as winnings to persons who bet, irrespective as to when the bets were placed or played

**Unlawful bet** – means a bet carried out contrary to the provisions of the Law or any other bet expressly prohibited by the provisions of the Law

## www.nba.gov.cy

Digeni Akrita 83, 1070, Nicosia

Call centre: 22 881800

Email: info@nba.gov.cy

## www.safergambling.gov.cy

Digeni Akrita 83,1070, Nicosia **Call centre:** 22 881800

**Email:** info@responsiblegaming.gov.cy



