



Directive 02.2020

Class A and B Bookmakers Authorized Agents

Submission of Licence to the Authority in the case of revocation/termination/transfer

Directive No. 02.2020 is drafted based on the provisions of articles 26, 37, 47, 49 of the Betting Law of 2019 37(I)/2019, as amended or replaced, (hereinafter referred to as the "Law"), regarding the termination/revocation of authorized agent licence, revocation of Class A or B licence and revocation/transfer of premises licence, as follows:

2. According to the provisions of article 26 (1) of the Law, it is provided that the National Betting Authority (hereinafter referred to as the "Authority") revokes a Class A or B bookmaker's licence or an authorized agent's licence, in the case that -

- (a) the Class A or B licenced bookmaker or authorised agent is convicted of a relevant offence; or
- (b) any holder of significant interest or officer or beneficial owner of a Class A or B licenced bookmaker or authorised agent, in case of a legal person, is convicted of any relevant offence; or
- (c) the Class A or B licenced bookmaker or authorised agent is in liquidation or bankruptcy proceedings or has gone bankrupt; or
- (d) the Class A or B bookmaker's licence or authorised agent's licence was obtained through fraudulent acts or false representations or fraud; or
- (e) the actual circumstances which applied at the time it was issued have changed significantly, and those circumstances constitute under the present Law a condition for the issuance of the licence; or (f) the Class A or B licenced bookmaker or the authorised agent does not implement the procedures to prevent money laundering activities in accordance with the provisions of the Law on Prevention and Suppression of Money Laundering, which are laid down in the relevant Directives issued by the Authority, pursuant to paragraph (c) of article 15; or
- (g) the Class A or B licenced bookmaker or authorised agent provides credit to a player or to a player's account or acts as a representative of a person who provides such credit, or acts in a manner which facilitates the granting of credit to a player or to a player's account; or



- (h) the Class A or B licenced bookmaker or the authorised agent or the natural persons who are responsible for implementing the provisions of the present Law on the premises pursuant to paragraph (2) of article 40, provide credit facilities to a player or establish direct or indirect methods for the provision of similar facilities; or (i) the Class A or B licenced bookmaker or authorised agent fails to comply with any condition contained in the licence or to perform any obligation after a six (6) month period starting from the expiry date of the licence suspension period according to the article 25; or
- (j) the Class B licenced bookmaker is convicted in accordance with article 59; or
- (k) the Class A or B licenced bookmaker fails to comply with article 71.

3. According to the provisions of article 37 of the Law, it is provided that the licence of the authorized agent ceases to be valid –

- (a) when revoked by the Authority, in case the Class A bookmaker's licence of the person on whose behalf or in whose name the authorised agent conducts bets is revoked;
- (b) when suspended by the Authority, in case the Class A bookmaker's licence of the person on whose behalf or in the interest of whom the authorised agent conducts bets is suspended for any reason and for such time as it is suspended; and
- (c) following written notice sent to the Authority, in which the bookmaker or authorised agent terminates their collaboration.

4. According to the provisions of article 47 (1) of the Law, it is provided that the Authority may revoke a premises licence, in case –

- (a) the premises licence holder fails to comply with any condition contained in the licence after a six (6) month period starting from the date of suspension of the licence in accordance with article 48; or
- (b) the premises licence holder or any holder of significant interest or officer of the company holding the premises licence, or any person appointed in accordance with the paragraph (2) of article 40 is convicted of a relevant offence; or
- (c) the premises licence was obtained on the basis of false, unsubstantiated or misleading representations or in another irregular manner; or
- (d) the Class A bookmaker's licence has been revoked; or
- (e) the revocation is considered necessary and reasonable for reasons of public interest.



5. According to the provisions of article 49 of the Law, it is provided that the transfer of a premises licence is allowed only-

(a) by a Class A licenced bookmaker to another Class A licenced bookmaker, or

(b) by a Class A licenced bookmaker to a licenced authorised agent, or

(c) by a licenced authorised agent to another licenced authorised agent, or

(d) by a licenced authorised agent to a Class A licenced bookmaker,

and it is carried out after an application to that effect has been submitted to the Authority in the format set out in the regulations issued by the Authority, and has been approved by the Authority, in which case a new premises licence shall be issued under the same terms and conditions which applied prior to the transfer.

6. In view of the above, the Authority clarifies that, in case that any of the provisions of the above articles are applied, the bookmaker and/or the authorised agent shall immediately submit to the Authority the original licence along with all its annexes within the period of one (1) week, for the terminations and/or replacement of the said licence, as appropriate.

7. It is emphasized that, in the case of replacement, the licenced bookmaker may not receive the newly issued licence before submitting the recalled licence. It is also emphasized that, according to article 37 (c) of the Law, the termination of collaboration between the bookmaker and the authorised agent must be notified **immediately** to the Authority in a written form, by both parties and particularly by the party that terminates the collaboration.

8. This Directive repeals Directive 19/2017.

Ioanna Fiakkou

Chairwoman

**In case of discrepancy between English and Greek version, the Greek version supersedes.*

DIR.02.2020/18.12.2020