



Directive 13.2020

Class B licenced Bookmakers

Books and Records of Class B licenced bookmaker

Directive No. 13.2020 is drafted based on the provisions of article 72 of the Betting Law of 2019 37(I)/2019, as amended or replaced, (hereinafter referred to as the “Law”), according to which each Class B licenced bookmaker enters in a specified book or record details of each document in electronic or hard copy, electronic form or bet delivered to it and submits, within the specified time and manner, a statement of the amounts collected or receivable, either by the bookmaker or by any of their authorized agents.

2. Therefore, the Board of Directors of the National Betting Authority, has decided that, according to the provisions of articles 61 and 65 of the Law, the Class B licenced bookmaker must submit, within a period of ten (10) days starting from the 4th until the 14th day of the following month of each accounting month, to the Authority the following statements:

(a) a statement which is extracted from the bookmaker’s computerized system and presents the balance of registered players account, and

(b) bank statement(s) from the credit institution(s) to which the bookmaker maintains a special clients’ bank account, in which statement the relevant balance is presented.

In addition to the above statements, the bookmaker must submit to the Authority a detailed statement with reference to the relevant balances in accordance with Annex A.

3. It is provided that when the amount deposited in the clients’ account is less than the total amount credited to the players’ accounts held by the Class B licenced bookmaker, the Class B licenced bookmakers makes up for that deficit from its own amounts within three (3) days from the end of the month in which the deficit emerged.



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4. This Directive repeals Directive 16/2016.

Ioanna Fiakkou

Chairwoman

**In case of discrepancy between English and Greek version, the Greek version supersedes.*

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