

File No.: 13.35.001.001
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10 January 2019

Directive 30/2019

Payable fee – Method of payment

According to section 11 of the Betting Law of 2012 106(I)/2012 (hereinafter referred to as the “Law”), as amended or replaced, the National Betting Authority (hereinafter the «Authority») has the power to draft and issue Regulations and Directives for the best possible application of the Law. Directive No. 30/2019 is drawn up on the basis of the provisions of section 26 of the Law, according to which, subject to the provisions of subsection (2), “payable fee” means the fee for granting a Class A or B bookmaker’s licence and authorised representative’s licence, determined by Regulations. Until the relevant Regulations under subsection (1) are issued, the fee is determined as follows:

(a) for a Class A or B bookmaker’s licence, the fee is fixed at thirty thousand euro (€30.000) for a validity of one (1) year and forty five thousand euro (€45.000) for a two (2) year licence; and

(b) for an authorised representative’s licence, the fee is fixed at two thousand euro (€2.000) for a validity of one (1) year and at three thousand euro (€3.000) for a two (2) year licence; and

(c) without prejudice to paragraphs (a) and (b) for a Class A bookmaker’s licence or an authorised representative’s licence, in relation to providing betting services to two or more premises, the required fee is –

(i) two thousand euro (€2.000) for each premise other than the first premise, when the licence applies for one year, or

(ii) three thousand euro (€3.000) for each premise other than the first premise, when the licence applies for two years,

in addition to the applicable fee where appropriate in accordance with paragraphs (a) and (b).

2. As a consequence, the payment of the payable fee is acceptable **ONLY** in either of the following ways:
(a) bank cheque issued to “ΕΘΝΙΚΗ ΑΡΧΗ ΣΤΟΙΧΗΜΑΤΩΝ” or “NATIONAL BETTING AUTHORITY”

or

(b) bank transfer to the following bank account details:

Name of Credit Institution: **Bank of Cyprus Public Company Limited**

Beneficiary details: **Εθνική Αρχή Στοιχημάτων** or **National Betting Authority**

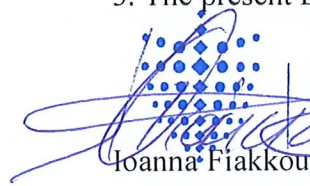
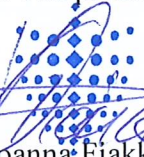
IBAN: **CY71 0020 0195 0000 3570 3046 0931 (printed format)**

CY71002001950000357030460931 (electronic format)

Swift/BIC: **BCYPCY2N**

Transfer details: “**Payable fee for a bookmaker’s licence or authorised representative’s licence or betting premise’s licence**” and the name of the legal entity of the bookmaker.

3. The present Directive repeals Directive 17/2016.



**NATIONAL
BETTING
AUTHORITY**
Ioanna Fiakkou
Chairwoman

**in case of discrepancy between English and Greek versions, the Greek version supersedes*