

File No.: 13.35.001.001  
Tel.: 22601215  
Fax: 22605043  
Email: info@nba.gov.cy

12 October 2016

Directive 17/2016

### **Methods of payment of payable fee**

According to section 11(b) and (c) of the Betting Law (hereinafter referred to as the “Law”), the National Betting Authority (hereinafter the «Authority») has the power to draft and issue Regulations and Directives for the best possible application of the Law. Directive No. 17/2016 is drawn up on the basis of the provisions of section 26 (1) (2) of the Law of 2012, as amended or replaced, according to which:

(1) Subject to the provisions of subsection (2), in the present Part, “payable fee” means the fee for granting a Class A or B bookmaker’s licence and authorised representative’s licence, determined by the Regulations. (2) Until the relevant Regulations under subsection (1) are issued, the fee is determined as follows:

(a) for a Class A or B bookmaker for a validity of one (1) year it is fixed at thirty thousand euro (€30.000) and at forty five thousand euro (€45.000) for a two (2) year licence and

(b) for an authorised representative’s licence for a validity of one (1) year it is fixed at two thousand euro (€2.000) and at three thousand euro (€3.000) for a two (2) year licence; and

(c) without prejudice to paragraphs (a) and (b) for a Class A bookmaker’s licence or an authorised representative’s licence, in relation to providing betting services to two or more premises, the required fee is –

(i) two thousand euro (€2.000) for each premise other than the first premise, when the licence applies for one year, or

(ii) three thousand euro (€3.000) for each premise other than the first premise, when the licence applies for two years,

in addition to the applicable fee where appropriate in accordance with paragraphs (a) and (b).

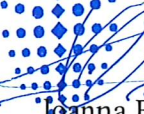
2. As a consequence, the payments of the payable fee are acceptable **ONLY** in either of the following ways:

(a) bank cheque issued to the “Accountant General of the Republic”, or

(b) bank transfer to the Account held by the Republic of Cyprus with the Central Bank of Cyprus (code IBAN: CY16 0010 0001 0000 0000 0600 1010 – code SWIFT: CBCYCY2NACC) with indication of the “National Betting Authority” and the name of the company.

3. It should be noted that in the case of a bank transfer, the application should be accompanied with the payment receipt.

4. According to section 14 (1) of the Law, the application for the issue or renewal of a Class A or B bookmaker's licence and authorised representative's licence is submitted with the payment of the fixed fee to the Authority. As a result, in the case the fee payment is not received, the Authority does not proceed to the evaluation of the application.

 ΕΘΝΙΚΗ  
ΑΡΧΗ  
ΠΡΟΚΛΗΜΑΤΩΝ  
Ioanna Fiakkou  
President

*\*in case of discrepancy between English and Greek versions, the Greek version supersedes*