

File No.: 13.35.001.001
Tel.: 22601215
Fax: 22605043
Email: info@nba.gov.cy

25 July 2016

Directive 15/2016


Terms and conditions under which the applicant intends to provide betting services to players

According to section 11(b) of the Betting Law (hereinafter referred to as the “Law”), the National Betting Authority (hereinafter the «Authority») has the power to draft and issue Regulations and Directives for the best possible application of the Law. Directive No. 15/2016 is drawn up on the basis of the provisions of section 29(c) of the Law of 2012, as amended or replaced from time to time, which in the present case provides that a person is fit and proper to obtain a Class B bookmaker’s licence if the Authority considers that such a person applies such terms and conditions when providing betting services, which, in the opinion of the Authority, ensure the adequate protection of the player.

2. The Authority has therefore decided that the terms and regulations of the recipient shall, inter alia, include the following terms regarding the protection of players:

- i. Registered players shall have the right by electronic letter to:
 1. Determine the limit of the amount of the bet, for a specific period of time,
 2. Determine the maximum limit of losses that they may sustain for a specific period of time,
 3. Determine the time limit during which they can place bets, and
 4. Opt out from the opportunity to bet, either for a specified period of time or indefinitely,
- ii. The increase or revocation of the limit or the reduction of the opt-out period may be carried out after the expiration of a period of seven (7) days after the licensee receives the electronic letter,
- iii. The reduction of the limit or the increase of the opt-out period shall have immediate effect and application after the licensee receives the electronic letter,

3. It should be noted that the application for the grant of a Class B bookmaker's licence shall be deemed to be incomplete at the evaluation stage in the event that the recipient does not comply with the above.



**NATIONAL
BETTING
AUTHORITY**

Ioanna Fiakkou
President

**in case of discrepancy between English and Greek versions, the Greek version supersedes*