

File No.: 13.35.001.001  
Tel.: 22601215  
Fax: 22605043  
Email: [info@nba.gov.cy](mailto:info@nba.gov.cy)

Class A Recipients

24 February 2016

Directive 2/2016

### **Obligation to Pay Tax and Bet Contribution**

According to section 11(b) of the Betting Law (“Law”) the National Betting Authority (“Authority”) has the power to draft and issue Regulations and Directives for the best possible application of the Law. Directive (No. 2/2016) is drafted on the basis of the provisions of section 73 of the Law. Each Class A or B license recipient is obligated to submit, at the end of each accounting period, any amount of a betting tax owed to the Republic of Cyprus as well as the contribution to the Authority in accordance with the provisions of the Law.

2. In view of the above, the license recipient has the right to settle the amount of betting tax and the contribution owed to the Authority until the end of the ensuing month, for the month for which the payment is concerned. For instance, in relation to the accounting month of February 2016, the payment of tax may be settled by the 31<sup>st</sup> day of March 2016. A specimen of an analytical statement is attached.

3. The Authority informs the public that as of the 1<sup>st</sup> March 2016, when setting the tax, the submission of analytical statements will be required for the accounting month concerned, which shall include the following:

(a) the number of betting shop number, as these are listed in the computerised system of the company,

(b) the license number of the betting shop,

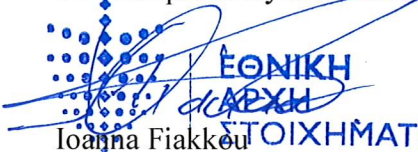
(c) the license number and the identity card number of the authorised representative or license recipient,

- (d) the address of the premises,
- (e) an analytical statement of pay in, per betting shop or authorised representative,
- (f) an analytical statement of pay out, per betting shop or authorised representative,
- (g) the gross profit per agency or authorised representative,
- (h) the tax amount (10%) and the contribution (3%) owed,
- (i) the percentage and the amount of commission towards the authorised representative.

4. Provided that the details that will be set out in the above-mentioned analytical statements must match the details set out in the computerised system of the Class A license recipient to which the Authority has access.

5. Moreover, the Authority informs the public that as of the 1<sup>st</sup> March 2016, the payment of tax and contributions will **ONLY** be accepted by cheque or wire transfer to the government account at Cyprus Central Bank CY16 0010 0001 0000 0000 0600 1010 with the denotation “For the National Betting Authority.” Cash payments will not be acceptable.

6. A sample analytical statement is attached.

  
ΕΘΝΙΚΗ  
ΑΡΧΗ  
ΣΤΟΙΧΗΜΑΤΩΝ  
Ioanna Fiakkeu  
President

*\*in case of discrepancy between English and Greek versions, the Greek version supersedes*