

106(l) of 2012
108(l) of 2012
212(l) of 2012

The Betting (Payable Fees) Regulations of 2019, issued by the Council of Ministers pursuant to the provisions of Article 90 of the Betting Law 2012, after having been approved by the House of Representatives, are published at the Cyprus Government Gazette, according to paragraph (3) of Article 3 of the Law on the Submission of Regulations, which are Issued with Law Authorization, to the House of Representatives, Law (L.99 of 1989 as it was amended by Laws 227 of 1990 to 3(l) of 2010).

BETTING LAW 2012
Regulations Pursuant to Article 90

The Council of Ministers, exercising the powers vested in it pursuant to section 11 of the Betting Laws, shall issue the following Regulations.

PART I
INTRODUCTORY PROVISIONS

- | | |
|----------------|---|
| Short title | 1. These Regulations shall be cited as the Betting (Payable Fees) Regulations of 2019. |
| Interpretation | 2.-(1) Unless provided otherwise from the context, in these Regulations –

“bookmaker’s license” means the license to provide betting services, which is issued according to Part III of the Law,

“authorized representative’s license” means the license to provide betting services on behalf of a licensed Class A bookmaker, which is issued according to Part III of the Law, |

“premises license” means the license to use a premise for providing Class A betting services, according to Part IV of the Law,

“Authority” means the National Betting Authority, which is regulated by Part II of the Law,

“payable fee” means the fee paid to the Authority for granting or renewing a Class A or B bookmaker’s license or an authorized representative’s license,

“Law” means the Betting Law of 2012,

(2) Any other term arising in these Regulations, if not interpreted otherwise, has the meaning attributed to it by the Law.

PART II PAYABLE FEE

Payable fee

3.-(1) According to its responsibilities as described in Article 11 and defined in Articles 26 and 66 of the Law, the Authority drafts these Regulations which define the fee for granting or renewing a Class A or B bookmaker’s license or an authorized representative’s license as follows:

(2) The payable fee is set to -

(a) thirty thousand euros (€30.000) for a Class A or B bookmaker’s license valid for one year, and forty-five thousand euros (€45.000) for a biennial license;

(b) two thousand euros (€2.000) for an authorized representative’s license valid for one year and three thousand euros (€3.000) for a biennial license; and

(c) regardless of the subparagraphs (a) and (b), for a premises' license, for providing betting services in two or more premises–

(i) two thousand euros (€2.000) per premises, apart from the first one, if the license is valid for one year, or

(ii) three thousand euros (€3.000) per premises, apart from the first one, if the license is valid for two years,

in addition to the fee applicable in each case, according to paragraphs (a) and (b).

(3) Regardless of the provisions of subparagraph (b) of paragraph (2), if at the time of the license application for an authorized representative, the relevant Class A bookmaker's license is valid for less than a year, or for more than a year but less than two years, the payable fee for the authorized representative's license is set to one hundred seventy euros (€170) per month for the period in which the Class A bookmaker's license is still valid.

(4) Regardless of the provisions of subparagraph (c) of paragraph (2), if at the time when a Class A bookmaker or an authorized representative submits a license application for additional premises the relevant Class A bookmaker's license is valid for less than a year, or for more than a year but less than two years, the payable fee is set to one hundred seventy euros (€170) per premises apart from the first one, per month, for the period in which the Class A bookmaker's license is still valid, in addition to the fee applicable in each case, according to subparagraphs (a) and (b) of paragraph (1).

Refund of payable fee 4. The payable fee is paid when submitting the application for granting or renewing the Class A or B bookmaker's license or the authorized representative's license. In case the application is rejected, the payable fee is refunded, reduced by twenty five percent (25%).

**In case of discrepancy between English and Greek versions, the Greek version supersedes*